

Audit Committee Charter

The Audit Committee is established to assist the Board of Directors in fulfilling its oversight responsibilities regarding the accuracy of financial reporting, the effectiveness of internal control systems, and compliance with relevant laws, regulations, and codes of ethics. These functions aim to promote good corporate governance within the Company and its subsidiaries. Furthermore, the Audit Committee is responsible for reviewing the adequacy and effectiveness of the risk management processes of the Company and its subsidiaries. The Committee is also tasked with preparing the Audit Committee Report, which is to be presented in the Company's Annual Report (56-1 One Report) on an annual basis.

1. Composition of the Audit Committee

The Audit Committee shall consist of the following members

1.1 The Board of Directors shall appoint the Audit Committee members, based on the endorsement of the Nomination and Remuneration Committee, which selects members from the Company's Independent Directors. The Committee must consist of at least 3 (three) members.

1.2 The Audit Committee shall select one of its members to serve as the Chairman of the Audit Committee.

1.3 The Head of Internal Audit or a designated employee of the Company shall serve as the Secretary to the Audit Committee. The Secretary's role is to support the Committee's operations, including scheduling meetings, preparing agendas, distributing meeting documents, and recording the Minutes of Meetings.

1.4 At least 1 (one) member of the Audit Committee must possess sufficient knowledge, understanding, and experience in accounting and/or finance to review the reliability of the financial statements. This member must maintain continuous knowledge regarding changes in financial reporting, be capable of asking pointed questions, and have the ability to interpret and evaluate the responses received.

2. Qualifications of the Audit Committee

2.1 All members of the Audit Committee must be Independent Directors of the Company.

2.2 Must not be a director assigned by the Board of Directors to make decisions on the operations of the Company, its parent company, subsidiaries, associated companies, same-tier subsidiaries, major shareholders, or controlling persons. Additionally, they must not be a director of the parent company, subsidiaries, or same-tier subsidiaries that are listed companies.

2.3 Must not hold more than 1% of the total voting shares of the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons. This calculation shall include shares held by related persons of the individual Audit Committee member.

2.4 Must possess sufficient knowledge and experience to perform their duties as an Audit Committee member. At least 1 (one) member must have adequate knowledge and experience to review the reliability of the financial statements.

2.5 Must not be or have been an executive director, employee, staff member, advisor receiving a regular salary, or a controlling person of the Company, its parent company, subsidiaries, associated companies, same-tier subsidiaries, major shareholders, or controlling persons. This restriction applies unless they have been out of such

positions for at least 2 (two) years prior to the date of filing the application with the SEC or the date of their appointment.

2.6 Must not be a person related by blood or legal registration such as father, mother, spouse, sibling, and child, including the spouse of a child, of any management member, major shareholder, controlling person, or person to be nominated as a management member or controlling person of the Company or its subsidiaries.

2.7 Must not have or have had a business relationship with the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons in a manner that may impede the exercise of independent judgment. Furthermore, they must not be or have been a significant shareholder or a controlling person of an entity having a business relationship with the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons. This restriction applies unless they have been out of such a relationship for at least 2 (two) years prior to the date of filing the application with the SEC or the date of their appointment.

The term 'business relationship' mentioned above includes normal business transactions, the rental or lease of real estate, transactions related to assets or services, or the provision or receipt of financial assistance through lending, borrowing, guaranteeing, or providing assets as collateral for liabilities, including other similar circumstances. Such relationships result in the Company or its counterparty having a debt obligation to the other party amounting to 3% or more of the Company's Net Tangible Assets (NTA) or 20 million Baht or more, whichever is lower. The calculation of such debt obligations shall follow the methodology for calculating the value of connected transactions as prescribed in the Notification of the Capital Market Supervisory Board regarding rules on connected transactions, *mutatis mutandis*. However, the consideration of such debt shall include the obligations incurred during the 1 (one) year prior to the date on which the business relationship with the same person commenced.

2.8 Must not be or have been an external auditor of the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons. Furthermore, they must not be a significant shareholder, a controlling person, or a partner of the audit firm that employs the external auditors of the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons. This restriction applies unless they have been out of such a position for at least 2 (two) years prior to the date of filing the application with the SEC or the date of their appointment.

2.9 Must not be or have been a professional service provider, including legal or financial advisors, who receive service fees exceeding 2 million Baht per year from the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons. Furthermore, they must not be a significant shareholder, a controlling person, or a partner of such professional service providers. This restriction applies unless they have been out of such a position for at least 2 (two) years prior to the date of filing the application with the SEC or the date of their appointment.

For the purposes of Clauses 2.8 and 2.9, the term "Partner" refers to any individual assigned by the audit firm or the professional service provider to be the authorized signatory on the audit report or the professional service report (as the case may be) on behalf of that legal entity.

In the event that a person appointed by the Company as an Audit Committee member has or previously had a business relationship or professional service relationship exceeding the value specified in Clause 2.8 or 2.9, the Company may be granted a waiver from such prohibitions only if The Board of Directors provides an

opinion, based on the principles of Section 89/7 of the Securities and Exchange Act B.E. 2535 (and its amendments), stating that the appointment of such person does not affect the performance of duties or the ability to provide independent opinions.

(1) The nature of the business relationship or professional service relationship that causes the person to not meet the prescribed criteria.

(2) The reasons and necessity for retaining or appointing such person as an Audit Committee member.

(3) The opinion of the Board of Directors in proposing the appointment of such person as an Independent Director.

2.10 Must not be a director appointed as a representative of any director of the Company, a major shareholder, or a shareholder who is a related person to a major shareholder of the Company.

2.11 Must not engage in any business of the same nature and in significant competition with the business of the Company or its subsidiaries. Furthermore, they must not be a significant partner in a partnership, or an executive director, employee, staff member, or advisor receiving a regular salary, nor hold more than 1% of the total voting shares of another company that operates a business of the same nature and in significant competition with the business of the Company or its subsidiaries.

2.12 Must not possess any other characteristics that render them unable to provide independent opinions regarding the operations of the Company.

2.13 The members of the Audit Committee must possess qualifications and a scope of duties consistent with those prescribed in the Notification of the Stock Exchange of Thailand (SET) regarding the qualifications and scope of work of the audit committee.

2.14 A member of the Audit Committee must not hold a directorship in more than 5 (five) listed companies simultaneously.

3. Appointment and Term of Office

3.1 The term of office for an Audit Committee member shall be 3 (three) years. (In this context, "one year" refers to the period between the Annual General Meeting of Shareholders (AGM) of the year of appointment and the AGM of the following year). A member who vacates office upon the expiration of the term may be re-appointed for another term, but for not more than 3 (three) consecutive terms. In the event that an Audit Committee member wishes to resign before the expiration of their term, the member should provide the Company with 1 (one) month's advance notice, stating the reasons for resignation. This allows the Board of Directors or the Shareholders' Meeting to appoint a fully qualified person as a replacement. The Company shall notify the Stock Exchange of Thailand (SET) of the resignation and submit a copy of the resignation letter accordingly.

3.2 In the event that the entire Audit Committee vacates office, the outgoing members shall continue to perform their duties until a new Audit Committee is appointed and assumes its responsibilities.

3.3 In the event that a position on the Audit Committee becomes vacant for reasons other than the expiration of the term, the Board of Directors shall appoint a fully qualified person as a replacement within 90 (ninety) days. This is to ensure that the number of Audit Committee members remains as prescribed by the Board of Directors. The person appointed as a replacement shall hold office only for the remaining term of the member whom they replace.

3.4 In addition to the expiration of the term, a member of the Audit Committee shall vacate office upon

(1) Death

(2) Resignation (either from the position of Audit Committee member or from the position of Company Director)

(3) Disqualification from being an Audit Committee member under this Charter or according to the criteria prescribed by the Capital Market Supervisory Board and the Stock Exchange of Thailand.

(4) Removal from office by a resolution of the Board of Directors, with a vote of not less than three-fourths (3/4) of the total number of directors attending the meeting and eligible to vote.

(5) Disqualification from being a company director or possessing prohibited characteristics under the law on public limited companies, or possessing characteristics indicating a lack of suitability to be trusted to manage a business with public shareholders as prescribed by the Securities and Exchange Act (and its amendments), including relevant notifications of the Office of the Securities and Exchange Commission.

(6) Removal from the position of Company Director by a resolution of the Shareholders' Meeting. (In this case, the resolution of the Shareholders' Meeting must consist of a vote of not less than three-fourths (3/4) of the total number of shareholders attending the meeting and eligible to vote, and holding not less than one-half (1/2) of the total number of shares held by the shareholders attending the meeting and eligible to vote).

(7) **Removal from the position of Company Director** by a court order.

4. Duties and Responsibilities of the Audit Committee

4.1 To review and ensure that the Company and its subsidiaries' financial reports are accurate, in accordance with the accounting standards prescribed by law, and sufficiently disclosed. This shall be performed in coordination with the external auditor and management responsible for preparing quarterly and annual financial statements. The Audit Committee may advise the external auditor to review or examine any transactions deemed necessary and significant during the audit of the Company.

4.2 To review and ensure that the Company and its subsidiaries have appropriate and effective internal control and internal audit systems; to determine the independence of the internal audit unit, as well as to approve the appointment, transfer, dismissal, and performance evaluation of the Head of Internal Audit or any other unit responsible for internal audit.

4.3 To review and ensure the Company's and its subsidiaries' compliance with the Securities and Exchange Act, the regulations of the Stock Exchange of Thailand (SET), and the notifications of the Securities and Exchange Commission (SEC), as well as other laws relating to the business of the Company and its subsidiaries.

4.4 To oversee and review the adequacy of risk management and internal control systems related to anti-corruption, including monitoring and reporting the progress of such measures to the Board of Directors on a regular basis.

4.5 To consider, select, and nominate independent persons to serve as the external auditors of the Company and its subsidiaries, and to propose their remuneration. This selection shall take into account their credibility, the adequacy of resources, the audit firm's workload, and the experience of the personnel assigned to the audit. These recommendations shall be presented to the Board of Directors. Furthermore, the Audit Committee shall meet with the external auditors without the presence of management at least once a year.

4.6 To consider related party transactions or transactions that may lead to conflicts of interest, ensuring compliance with the law, the notifications of the Capital Market Supervisory Board, and the regulations of the Stock Exchange of Thailand. This is to ensure that such transactions are reasonable and in the best interests of the Company and its subsidiaries.

4.7 To review the Company's disclosure of information regarding related party transactions or transactions that may lead to conflicts of interest, ensuring that such disclosures are accurate and complete.

4.8 To review and ensure that the Company and its subsidiaries have appropriate and effective risk management systems, and to present such matters to the Board of Directors.

4.9 To review and approve the Internal Audit Charter, the annual internal audit plan, and the performance of the internal audit unit, as well as to coordinate with the external auditor.

4.10 To prepare the Audit Committee's report to be disclosed in the Company's annual report. Such report must be signed by the Chairman of the Audit Committee and shall contain at least the following information

(1) Opinions on the accuracy, completeness, and reliability of the financial reports of the Company and its subsidiaries.

(2) Opinions on the adequacy of the internal control systems of the Company and its subsidiaries.

(3) Opinions on compliance with the Securities and Exchange Act, the regulations of the Stock Exchange, or other laws relating to the business of the Company and its subsidiaries.

(4) Opinions on the suitability of the external auditor.

(5) Opinions on transactions that may lead to conflicts of interest.

(6) Opinions on the risk management of the Company and its subsidiaries.

(7) number of Audit Committee meetings held and the attendance record of each Audit Committee member.

(8) Overall opinions or observations received by the Audit Committee from its performance of duties in accordance with the Audit Committee Charter.

(9) Any other matters which the shareholders and general investors should be informed of, within the scope of duties and responsibilities assigned by the Board of Directors.

(10) Conflicts of Interest Transactions

(11) Fraud, irregularities, or significant deficiencies in the internal control system.

● Violations of the Securities and Exchange Act, the notifications of the Capital Market Supervisory Board, the regulations of the Stock Exchange of Thailand, or other laws relating to the business of the Company and its subsidiaries.

● In the event that the Board of Directors or the management fails to rectify the matters within the specified period, any one of the Audit Committee members may report the existence of such transactions or actions as mentioned in the preceding paragraph to the Securities and Exchange Commission (SEC) or the Stock Exchange of Thailand (SET).

4.11 To conduct a fact-finding investigation upon being notified by the auditor regarding any suspicious circumstances that a director, the Chief Executive Officer, or any person responsible for the operations of the Company and its subsidiaries may have committed an offense under the Securities and Exchange Act. The Audit Committee shall report the preliminary results of such investigation to the Securities and Exchange Commission (SEC) and the auditor within 30 days from the date of receiving the notification from the auditor.

4.12 In performing its duties and responsibilities, the Audit Committee shall have the authority to invite directors, executives, department heads, or employees of the Company and its subsidiaries to provide opinions, attend meetings, or submit relevant and necessary documents as deemed appropriate.

4.13 To consider and approve the engagement of consultants or third-party experts, in accordance with the regulations of the Company and its subsidiaries, to provide opinions or advice in cases of necessity.

4.14 To review the scope of duties and evaluate the performance of the Audit Committee on an annual basis.

4.15 To review the independence of the external auditor and consider the engagement of other non-audit services from the same audit firm.

4.16 To perform any other tasks as assigned by the Board of Directors, with the approval of the Audit Committee.

4.17 In performing its duties, if the Audit Committee finds or suspects any transaction or action which may have a material impact on the financial position and operating results of the Company, the Audit Committee shall report such findings immediately so that the Board of Directors can seek a timely remedy.

(1) Conflict of Interest Transactions

(2) Suspicion or presumption of fraud, irregularities, or significant deficiencies in the internal control system.

(3) Suspicion of violations of the Securities and Exchange Act, the regulations of the Stock Exchange, or laws relevant to the Company.

(4) Any other reports as deemed appropriate for the information of the Board of Directors.

If the Audit Committee has reported matters with a material impact on the financial position and operating results to the Board of Directors, and discussions have been held with the Board and management regarding the necessary rectifications; and if, upon the expiration of the mutually agreed timeline, the Audit Committee finds that such rectifications have been ignored without reasonable grounds, any member of the Audit Committee or the Committee as a whole may report such findings to the Securities and Exchange Commission (SEC) or the Stock Exchange of Thailand (SET).

5. Audit Committee Meetings

5.1 The Audit Committee shall hold meetings at least four times a year, or as deemed necessary based on the circumstances, to ensure that the Audit Committee's objectives are successfully achieved.

5.2 The Chairman of the Audit Committee may call a special meeting if requested by an Audit Committee member, the internal auditor, the external auditor, or the Chairman of the Board of Directors to consider issues that require joint discussion.

5.3 All members of the Audit Committee should attend every meeting. To constitute a quorum, at least one-half of the total number of members must be present. The Chairman of the Audit Committee shall preside over the meeting. In the event that the Chairman is absent or unable to perform their duties, the members present shall elect one among themselves to act as the chairman of the meeting.

5.4 The Audit Committee should invite the external auditors and internal auditors of the Company to present their work, and may invite non-committee members, such as relevant executives, to attend meetings as necessary and appropriate.

5.5 The resolutions of the Audit Committee shall be passed by a majority vote of the members present at the meeting. In the event of a tie, the Chairman of the Audit Committee shall have a casting vote. If any member objects to such a resolution, their objection must be recorded in the minutes of the meeting.

5.6 The Secretary to the Audit Committee shall prepare the notice of the meeting, clearly specifying the date, time, venue, and agenda. Such notice, along with supporting documents, shall be distributed to the Audit Committee members and other attendees reasonably in advance to allow sufficient time for reviewing the matters or requesting additional information for consideration.

5.7 The meeting documents must specify the names of the individuals involved. Any Audit Committee member who has a conflict of interest in a matter under consideration is prohibited from attending the meeting for that specific matter and shall have no right to vote on it.

5.8 The Secretary to the Audit Committee shall record the minutes of the meeting. Such minutes must be distributed to the Audit Committee members and the Directors present, as well as to the external auditors for data verification and to highlight matters that the Audit Committee focuses on or that require special attention. This shall be completed within 7 days after the meeting date to ensure that the Board of Directors is informed of the Audit Committee's activities in a timely manner.

6. Reporting of the Audit Committee

The Audit Committee is responsible for reporting its activities or any other duties assigned by the Board of Directors. The Audit Committee's report is significant to the Board of Directors, shareholders, and general investors, as it presents the Committee's independent and straightforward opinions. Furthermore, it provides assurance to the Board of Directors that the management has operated the business with due care and has taken into account the equal interests of all shareholders.

6.1 Reporting to the Board of Directors

Report regular and consistent activities to ensure the Board of Directors is informed of the Audit Committee's actions in a timely manner.

(1) minutes of the Audit Committee meetings, which clearly state the opinions of the Audit Committee on various matters.

(2) Summary of activities performed during the year

(3) Reports on opinions regarding financial reports, internal audits, and internal audit processes.

(4) Report on compliance with the Anti-Corruption Policy

(5) Any other reports deemed necessary for the Board of Directors' information.

6.2 Reporting to Shareholders and General Investors

A report on the activities performed during the year in accordance with the duties and responsibilities assigned by the Board of Directors. Such report shall be signed by the Chairman of the Audit Committee and disclosed in the Company's annual report, comprising the following information

(1) Opinions on the accuracy, completeness, and reliability of the Company's financial reports.

(2) Opinions on the adequacy of the Company's internal control system.

(3) Opinions on compliance with the Securities and Exchange Act, the regulations of the Securities and Exchange Commission (SEC), the requirements of the Stock Exchange of Thailand (SET), or laws relevant to the Company's business.

(4) Opinions on the suitability of the auditor.

(5) Opinions on transactions that may lead to conflicts of interest.

(6) The number of Audit Committee meetings and the attendance of each Audit Committee member.

(7) Overall opinions or observations derived by the Audit Committee from the performance of its duties in accordance with the Charter.

(8) Any other reports that shareholders and general investors should be informed of, within the scope of duties and responsibilities assigned by the Board of Directors.

7. Performance Evaluation of the Audit Committee

The performance evaluation of the Audit Committee is conducted annually. In this regard, the Audit Committee shall prepare a performance evaluation report to support its opinions and report to the shareholders in the Company's annual report.

8. Review and Amendment of the Charter

The Audit Committee shall review this Charter annually and recommend any necessary amendments for the Board of Directors' approval.

Effective from December 1, 2025, onwards.