

Procurement Policy

1. Principles and Rationale

Procurement is a key process that supports business operations. To ensure that operations align with sustainable development practices, taking into account environmental, social, and governance (ESG) aspects, the Company has established this “Procurement Policy” to ensure that procurement processes are efficient and effective, and that practices are aligned in a consistent direction. The policy aims to build confidence among stakeholders through procurement processes that are transparent, fair, and auditable.

2. Objectives

2.1 To ensure that procurement is efficient and effective in terms of quality, price, and service, in order to maximize benefits for the Company.

2.2 To ensure that procurement is transparent, fair, and auditable, and in compliance with applicable rules, regulations, and laws.

2.3 To promote sustainable procurement by considering social responsibility and environmental friendliness, including selecting products derived from renewable resources and those that do not cause environmental pollution.

2.4 To uphold business ethics by not taking advantage of suppliers, treating them equally, and considering their feedback and suggestions.

3. Definitions

“Business Ethics” means conducting business responsibly, fairly, and transparently in compliance with applicable laws and regulations.

“Human Rights” means human dignity and fundamental rights and freedoms inherent to all individuals regardless of status.

“Occupational Health” means the promotion, control, supervision, and prevention of diseases and accidents, ensuring the safety and well-being of workers both physically and mentally, including the protection of their legal rights and benefits.

4. Procurement Policy Guidelines

1. Procurement shall be conducted with consideration for value for money, efficiency, and effectiveness in terms of quality, price, service, and responsiveness, while also taking into account environmental, social, and governance responsibilities to maximize benefits for the Company.

2. Procurement shall adhere to business ethics, avoid taking advantage of suppliers, provide accurate, complete, and clear information, ensure transparency, treat suppliers fairly, consider their feedback and suggestions, and maintain mutual benefits in accordance with agreed commitments.

3. Procurement shall be transparent, fair, and auditable, in strict compliance with applicable rules, regulations, and laws. The Company shall maintain proper risk management and internal control systems, support suppliers that operate ethically and responsibly toward society and the environment, and exercise caution in engaging with individuals or entities involved in illegal or fraudulent activities. The Company shall also oversee

suppliers to ensure compliance with the Company's Supplier Code of Conduct as part of sustainable supply chain management.

4. Procurement procedures and processes shall be fair, equitable, non-discriminatory, and respectful of internationally recognized human rights.

5. The Company shall emphasize supplier management, build strong relationships, and enhance capabilities for continuous mutual development.

6. Compliance with safety, occupational health, and environmental regulations shall be strictly enforced in accordance with applicable laws.

7. The Company shall promote the development of knowledge and capabilities of both employees and suppliers, and maintain strong relationships to support long-term mutual growth.

8. The Company shall promote local employment and create opportunities for career development to improve the quality of life of local communities, support environmental sustainability, and contribute to community and social development as appropriate.

9. The Company shall support environmentally friendly products, promote energy-saving technologies, reduce environmental pollution, and adopt more efficient waste management systems than those required by law, through integrated management practices to ensure the delivery of quality, safe, and environmentally friendly goods and services, including the use of products from renewable resources that do not cause environmental harm.

10. The Company shall promote the continuous development of knowledge and capabilities of employees and suppliers, and maintain strong relationships to support long-term sustainable growth.

Effective from 1 June 2025 onwards.